



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, June 16, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,067	\$ 7,083	\$ 4,637	\$ 7,224
Tax and Loan Note Accounts (Table V)	40,024	34,505	11,218	27,735
Total Operating Balance	\$ 47,091	\$ 41,588	\$ 15,855	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 26	\$ 320	\$ 5,609	Commodity Credit Corporation programs ..	\$ 18	\$ 359	\$ 20,868
Commodity Credit Corporation programs ..	38	461	8,774	Defense Vendor Payments (EFT)	714	11,303	166,869
Customs and Certain Excise Taxes	23	1,078	18,841	Education Department programs	245	2,731	51,765
Deposits by States:				Energy Department programs	88	1,039	17,860
Supplemental Security Income	0	315	3,087	Federal Employees Insurance Payments ..	193	2,035	29,081
Unemployment	109	697	24,198	Fed. Highway Administration programs ...	160	1,325	18,334
Education Department programs	26	673	12,322	Federal Salaries (EFT)	164	5,797	92,693
Energy Department programs	5	153	4,476	Food and Nutrition Service (misc)	94	1,286	17,656
Estate and Gift Taxes	82	834	17,422	Food Stamps	75	1,226	14,936
Federal Reserve Earnings	264	1,295	14,194	GSA programs	108	1,017	13,116
Foreign Deposits, Military Sales	60	750	7,644	Health and Human Services Grants (misc)	241	3,073	50,245
FTD's Received (Table IV)	4,150	31,401	363,833	Housing and Urban Development programs	119	3,183	36,698
Housing and Urban Development programs	35	376	6,701	Interest on Treasury Securities	3	2,277	95,354
Individual Income and Employment				Justice Department programs	250	1,021	10,677
Taxes, Not Withheld	1,878	11,760	201,535	Labor Dept. prgms (excl. unemployment) .	57	587	9,225
Interest recd from T&L Depositories	0	3	89	Medicaid	587	9,759	125,072
Justice Department programs	9	283	3,081	Medicare	1,338	15,805	208,870
Postal Service	379	4,627	70,302	NASA programs	146	576	8,885
Public Debt Cash Issues (Table III-B)	107	254,193	3,290,355	Postal Service Money Orders and Other ..	144	2,433	35,030
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	61	228,213	2,982,013
				Social Security Benefits (EFT)	3,472	28,468	280,415
				Temporary Assistance for Needy			
				Families (HHS)	94	857	12,922
				Unemployment Insurance Benefits	161	1,633	32,695
				Veterans Affairs programs	70	936	13,203
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	112	997	25,765
				Transportation Security Admin. (DHS) ..	1	31	1,370
Total Other Deposits	0	1,445	19,079				
Change in Balance of Uncollected							
Funds (closing balance \$102)	-3	-13	19				
Transfers from Depositories	2,638	83,760	1,218,094	Unclassified	1,046	22,497	257,343
Total Federal Reserve Account	9,827	394,412	5,289,655	Total, Other Withdrawals	1,158	40,555	569,522
Tax and Loan Note Accounts:				Transfers to Depositories	80	24,487	375,809
FTD's Received (Table IV)	8,077	88,080	854,574	Total Federal Reserve Account	9,842	391,981	5,289,812
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V)	80	24,487	375,809	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V)	2,638	83,760	1,218,094
Accounts (Table V)	8,157	112,566	1,230,382	Total Withdrawals (excluding transfers)	\$ 9,762	\$ 367,494	\$ 4,914,003
Total Deposits (excluding transfers)	\$ 15,265	\$ 398,731	\$ 4,926,135	Net Change in Operating Cash Balance	\$ 5,503	\$ 31,237	\$ 12,132

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, June 16, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 178,844	\$ 2,530,411
Regular Series	\$ 0	\$ 146,331	\$ 2,397,746	Notes	0	33,297	325,104
Cash Management Series	0	39,000	179,007	Bonds	0	4	20,830
Notes	0	56,320	609,362	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	21	361	3,969	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	61	750	9,439
Nonmarketable:				Government Account Series	117,199	1,380,639	26,346,483
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,526
Cash Issue Price	28	440	7,491	State and Local Series	0	15,312	90,203
Interest Increment	0	530	5,272	Other	0	5	400
Government Account Series	116,360	1,368,015	26,466,780				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	80	12,540	100,124				
Other	0	160	595				
Total Issues	\$116,489	\$1,623,697	\$ 29,784,995	Total Redemptions	\$117,260	\$1,608,851	\$ 29,357,086
				Net Change in Public Debt Outstanding	\$ -771	\$ 14,846	\$ 427,908

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$116,489	\$1,623,697	\$ 29,784,995
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	506	6,903
Bonds and Notes (-)	0	92	-1,436
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	116,360	1,368,015	26,466,780
Interest Increment on United States Savings Securities (-)	0	530	5,272
Inflation - Indexed Securities Increment	21	361	3,898
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	107	254,193	3,290,355
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	117,260	1,608,851	29,357,086
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	117,199	1,380,639	26,346,483
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 61	\$ 228,213	\$ 2,982,013

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 10,792	\$ 75,407	\$ 1,031,059
Individual Estimated Income Taxes	12	549	4,596
Railroad Retirement Taxes	43	217	2,847
Excise Taxes	14	3,101	46,682
Corporation Income Taxes	625	41,194	163,983
Federal Unemployment Taxes	3	36	5,696
Estate and Gift Taxes & Misc IRS Rcpts.	4	32	474
Change in Balance of Unclassified Taxes	1,077	1,835	1,895
Total	\$ 12,570	\$ 122,370	\$ 1,257,233
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	136	1,552	23,847
Collector Depositories	4,013	29,849	339,986
Tax and Loan Accounts	8,077	88,080	854,574
Inter-agency Transfers	344	2,889	38,826

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,234,723	\$ 4,234,560	\$ 4,207,088	\$ 3,924,090
Intragovernmental Holdings	2,976,505	2,977,439	2,989,295	2,859,230
Total Public Debt				
Outstanding	7,211,228	7,212,000	7,196,383	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,521	44,551	44,492	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	147	146	265
Total Public Debt Subject to Limit	\$ 7,166,341	\$ 7,167,082	\$ 7,151,523	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000
Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 121	\$ 329	\$ 20,055	\$ 34,505
Deposits:				
Taxes Received (Table IV)	25	148	7,904	8,077
Transfers to Depositories	0	0	80	80
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	8	66	2,564	2,638
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 138	\$ 411	\$ 25,475	\$ 40,024

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 1,358	\$ 211,908
Business	115	2,082	45,699